

# HOW THEY SCORE

Once tipped as the economic stars of tomorrow, lately the BRICs have been struggling to maintain their form. Can they raise their game in the next few years or are they destined for relegation?



GDP (current \$)  
**\$2.253**  
trn 2012

## BRAZIL

### RECENT FORM

- World's seventh-largest economy
- Endemic corruption
- Low employee productivity
- Social unrest, with threats of violent protest
- Lack of infrastructure investment
- Large percentage of population living in poverty
- Protectionist policies limiting foreign investment

POPULATION  
**198.7**  
MILLION 2012



GDP (current \$)  
**\$2.015**  
trn 2012

POPULATION  
**143.5**  
MILLION 2012

## RUSSIA

### RECENT FORM

- World's sixth-largest economy
- Political unrest with neighbouring Ukraine
- Value of rouble falling
- Rising tensions with the West and increased threat of sanctions
- Economy heading rapidly into recession
- Uncompetitive oil and gas-dependent manufacturing sector
- High level of capital moving out of the country



GDP (current \$)  
**\$1.859**  
trn 2012

POPULATION  
**1.237**  
BILLION 2012

## INDIA

### RECENT FORM

- Political instability owing to change of government
- High levels of poverty
- Economic growth has halved in five years
- High inflation
- Systemic corruption
- Weak currency
- Foreign investors deterred by bureaucracy

## CHINA

### RECENT FORM

- World's second-largest economy
- Urgent reforms needed to stop economic slowdown
- Oppressive government restricts political freedoms
- Economic and social controls easing
- Burgeoning middle class creating resource scarcity issues
- Increasingly tough stance on foreign businesses operating in China
- Ongoing territorial disputes with Taiwan and Japan

POPULATION  
**1.351**  
BILLION 2012



GDP (current \$)  
**\$8.227**  
trn 2012

### GDP GROWTH

BRAZIL	RUSSIA	INDIA	CHINA
2012 0.9%	2012 3.4%	2012 3.2%	2012 7.7%
2013 E 2.2%	2013 E 1.3%	2013 E 4.8%	2013 E 7.7%
2014 F 2.4%	2014 F 1.1%	2014 F 6.2%	2014 F 7.7%
2015 F 2.7%	2015 F 1.3%	2015 F 6.6%	2015 F 7.5%
2016 F 3.7%	2016 N/A	2016 F 7.1%	2016 F 7.5

### DEVELOPING COUNTRIES' AVERAGE GDP GROWTH

2012 4.7%
2013 E 4.8
2014 F 5.3%
2015 F 5.5%
2016 F 5.7%